

Christ Evangelical Lutheran Church
Profit & Loss Budget vs. Actual
January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
50100 · General Fund	332,666	330,000	2,666
50300 · Outreach	29,392	24,000	5,392
50400 · Rent	60,729	61,200	-471
50600 · Interest income	2		
50605 · MIF Reserve Interest	147	240	-93
50606 · MIF Facility Interest	13	12	1
Total Income	<u>422,948</u>	<u>415,452</u>	<u>7,496</u>
Gross Profit	422,948	415,452	7,496
Expense			
60100 · Salaries	179,989	182,184	-2,195
60200 · Payroll Taxes	5,716	5,400	316
60300 · Pastor's Fund	2,394	1,100	1,294
60400 · Benevolence	13,658	13,530	128
60500 · Mortgages	70,539	70,539	0
60600 · Utilities	55,417	60,380	-4,963
60700 · Property Maintenance	55,447	43,678	11,769
60800 · Office	18,704	19,100	-396
60900 · Music & Worship	3,039	4,270	-1,231
61000 · Altar Guild	1,460	1,800	-340
61100 · Evangelism	127	420	-293
61200 · Education	492	300	192
61300 · Fellowship/Quilting	1,538	1,240	298
61400 · Stewardship	239	300	-61
61500 · Council	979	725	254
61600 · Health Ministry	0	480	-480
61700 · Youth Ministry	0	120	-120
61800 · Outreach Ministry	23,563	24,000	-437
Total Expense	<u>433,301</u>	<u>429,566</u>	<u>3,735</u>
Net Ordinary Income	-10,353	-14,114	3,761
Other Income/Expense			
Other Income			
70100 · Designated Receipts	56,372		
Total Other Income	56,372		
Other Expense			
70200 · Designated Expenditures	128,786		
Total Other Expense	128,786		
Net Other Income	-72,414		
Net Income	<u><u>-82,767</u></u>	<u><u>-14,114</u></u>	<u><u>-68,653</u></u>

Christ Evangelical Lutheran Church

Balance Sheet

As of December 31, 2023

01/09/24

Cash Basis

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Operating	27,427.09
10200 · Chase Reserve	10,050.00
10300 · Chase Designated	118,028.88
10400 · MIF Reserve	118.75
10405 · MIF Facilities	346.10
10505 · Vanguard Brokerage Account	7,275.11
Total Checking/Savings	<u>163,245.93</u>
Total Current Assets	163,245.93
Fixed Assets	
150100 · Property & Contents	2,900,000.00
150200 · Vehicle	6,000.00
Total Fixed Assets	<u>2,906,000.00</u>
TOTAL ASSETS	<u>3,069,245.93</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
29500 · MIF Loan #1	787,911.14
Total Long Term Liabilities	<u>787,911.14</u>
Total Liabilities	787,911.14
Equity	
30000 · Opening Balance Equity	1,611,135.39
30100 · Designated Fund Balances	118,147.63
32000 · Unrestricted Net Assets	45,098.30
330000 · Mortgage reductions	589,719.98
Net Income	-82,766.51
Total Equity	<u>2,281,334.79</u>
TOTAL LIABILITIES & EQUITY	<u>3,069,245.93</u>

CELC CASH ON HAND STATEMENT

December 31, 2023

	<u>BALANCE</u>
Chase Designated	\$118,028.88
Chase Designated CD	\$0.00
Chase Operating	\$27,427.09
Chase Reserve	\$10,050.00
MIF Reserve	\$118.75
MIF Facilities	\$346.10
Vanguard Brokerage Account	\$7,275.11
<u>TOTAL CASH ON HAND</u>	\$163,245.93

DESIGNATED

Kitchen Fund / Lefsa	\$4,552.26
Outreach Fund/Quilting	\$14,806.84
Music Fund	\$3,986.31
Youth Fund	\$3,175.68
Facility Ground Improvement	\$0.00
Women Activities	\$165.00
Fellowship Fund	\$7,453.77
Memorial Fund	\$5,092.78
Solar Fund	\$15,616.18
Legacy Fund	\$62,477.66
Cursillo Fund	\$544.50
Loose Change Fund	\$157.90
<u>TOTAL DESIGNATED FUNDS</u>	\$118,028.88