

2020 MISSION SPENDING PLAN

INCOME

GL CODE CATEGORY	2019 ACTUAL	2020 BUDGET	2020 ACTUAL	2021 BUDGET
50100 General Fund	\$ 349,932	\$ 357,000	\$ 334,845	\$ 347,000
50300 Outreach	15,101	15,600	21,747	15,600
50400 Rent	63,934	64,320	50,304	63,600
50600 Interest Income	-	-	-	-
50605 MIF Reserve Interest	465	480	483	480
50606 MIF Facility Interest	24	24	28	24
TOTAL INCOME	\$ 429,456	\$ 437,424	\$ 407,407	\$ 426,704

EXPENSES

GL CODE CATEGORY	2019 ACTUAL	2020 BUDGET	2019 ACTUAL	2020 BUDGET
60100 Salaries	\$ 161,632	\$ 166,824	\$ 156,615	\$ 153,204
60200 Payroll Taxes	4,765	5,100	4,162	4,060
60300 Pastor's Fund	3,626	10,900	1,792	10,900
60400 Benevolence	13,530	14,550	13,530	14,550
60500 Mortgages	83,124	83,124	83,124	83,124
60600 Utilities	63,837	67,956	55,896	62,468
60700 Property Maintenance	36,330	41,094	42,409	45,700
60800 Office	20,147	19,186	31,684	18,978
60900 Music & Worship	10,247	12,260	7,960	9,000
61000 Altar Guild	1,173	960	1,319	1,680
61100 Evangelism	701	840	218	480
61200 Education	1,191	1,380	668	1,080
61300 Fellowship/Quilting	1,587	1,500	-	1,500
61400 Stewardship	486	250	224	250
61500 Council	624	940	144	940
61600 Health Ministry	93	500	458	750
61700 Youth Ministry	81	120	200	120
61800 Outreach Ministry	16,554	17,700	17,997	17,700
TOTAL EXPENSES	419,728	445,184	418,399	426,484
TOTAL GAIN / (LOSS)	\$ 9,728	\$ (7,760)	\$ (10,992)	\$ 220

2020 ACT vs 2020 BDGT	2020 ACT vs 2019 ACT	2021 BDGT vs 2020 ACT
\$(22,155)	\$ (15,087)	\$ 12,155
6,147	6,646	(6,147)
(14,016)	(13,630)	13,296
-	-	-
3	18	(3)
4	4	(4)
\$(30,017)	\$ (22,049)	\$ 19,297
2020 ACT vs 2020 BDGT	2020 ACT vs 2019 ACT	2021 BDGT vs 2020 ACT
\$(10,209)	\$ (5,017)	\$ (3,411)
(938)	(603)	(102)
(9,108)	(1,834)	9,108
(1,020)	-	1,020
-	-	-
(12,060)	(7,941)	6,572
1,315	6,079	3,291
12,498	11,537	(12,706)
(4,300)	(2,287)	1,040
359	146	361
(622)	(483)	262
(712)	(523)	412
(1,500)	(1,587)	1,500
(26)	(262)	26
(797)	(481)	797
(42)	365	292
80	119	(80)
297	1,443	(297)
(26,785)	(1,329)	8,085
\$ (3,232)	\$ (20,720)	\$ 11,212

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Cash Basis

Christ Evangelical Lutheran Church
Balance Sheet
As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Operating	15,069.58
10200 · Chase Reserve	20,000.00
10300 · Chase Designated	153,442.29
10400 · MIF Reserve	41,370.83
10405 · MIF Facilities	2,461.51
10500 · Wells Fargo Shareholder Account	7,654.52
10505 · Vanguard Brokerage Account	446.49
Total Checking/Savings	<u>240,445.22</u>
Total Current Assets	<u>240,445.22</u>
Fixed Assets	
150100 · Property & Contents	2,900,000.00
150200 · Vehicle	12,375.00
Total Fixed Assets	<u>2,912,375.00</u>
TOTAL ASSETS	<u><u>3,152,820.22</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
29500 · MIF Loan #1	927,294.36
Total Long Term Liabilities	<u>927,294.36</u>
Total Liabilities	927,294.36
Equity	
30000 · Opening Balance Equity	1,566,163.02
30100 · Designated Fund Balances	194,813.12
32000 · Unrestricted Net Assets	45,632.10
330000 · Mortgage reductions	450,336.75
Net Income	-31,419.13
Total Equity	<u>2,225,525.86</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,152,820.22</u></u>

Christ Evangelical Lutheran Church
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
50100 · General Fund	334,845	357,000	-22,155
50300 · Outreach	21,747	15,600	6,147
50400 · Rent	50,304	64,320	-14,016
50600 · Interest income	7		
50605 · MIF Reserve Interest	483	480	3
50606 · MIF Facility Interest	21	24	-3
Total Income	<u>407,407</u>	<u>437,424</u>	<u>-30,017</u>
Gross Profit	407,407	437,424	-30,017
Expense			
60100 · Salaries	156,615	166,824	-10,209
60200 · Payroll Taxes	4,162	5,100	-938
60300 · Pastor's Fund	1,792	10,900	-9,108
60400 · Benevolence	13,530	14,550	-1,020
60500 · Mortgages	83,124	83,124	0
60600 · Utilities	55,896	67,956	-12,060
60700 · Property Maintenance	42,409	41,094	1,315
60800 · Office	31,684	19,186	12,498
60900 · Music & Worship	7,960	12,260	-4,300
61000 · Altar Guild	1,319	960	359
61100 · Evangelism	218	840	-622
61200 · Education	668	1,380	-712
61300 · Fellowship/Quilting	0	1,500	-1,500
61400 · Stewardship	224	250	-26
61500 · Council	144	940	-796
61600 · Health Ministry	458	500	-42
61700 · Youth Ministry	200	120	80
61800 · Outreach Ministry	17,997	17,700	297
Total Expense	<u>418,400</u>	<u>445,184</u>	<u>-26,785</u>
Net Ordinary Income	-10,992	-7,760	-3,232
Other Income/Expense			
Other Income			
70100 · Designated Receipts	45,352		
Total Other Income	45,352		
Other Expense			
70200 · Designated Expenditures	65,779		
Total Other Expense	65,779		
Net Other Income	-20,427		
Net Income	<u><u>-31,419</u></u>	<u><u>-7,760</u></u>	<u><u>-23,659</u></u>

CELC CASH ON HAND STATEMENT

DECEMBER 31, 2020

	<u>BALANCE</u>	
Chase Designated	\$153,442.29	
Chase Operating	\$15,069.58	
Chase Reserve	\$20,000.00	
MIF Reserve	\$41,370.83	
MIF Facilities	\$2,461.51	
Wells Fargo Shareholder Acct	\$7,654.52	
Vanguard Brokerage Account	\$446.49	
<u>TOTAL CASH ON HAND</u>		\$240,445.22

DESIGNATED CASH ON HAND

Kitchen Fund	\$5,108.72	
Outreach Fund/Quilting	\$10,811.98	Norma fund part is \$769.03
Music Fund	\$3,068.47	
Youth Fund	\$4,175.68	
Facility Ground Improvement	\$0.00	
Lefsa Fund	\$1,619.75	
Fellowship Fund	\$9,262.94	
Memorial Fund	\$3,904.78	
Front Sign Fund	\$15,674.62	
Solar Fund	\$20,000.00	
Legacy Fund	\$78,228.50	
Roof BldgB Fund	\$0.00	
Cursillo Fund	\$544.50	
Loose Change Fund	\$101.25	
Sabbatical Fund	\$739.60	
Discretionary Fund	\$201.50	
<u>TOTAL DESIGNATED FUNDS</u>		\$153,442.29

MIF Reserve	\$41,370.83	
MIF Facilities	\$2,461.51	
Chase Reserve	\$20,000.00	
Wells Fargo Shareholder Acct	\$7,654.52	
Vanguard Brokerage Account	\$446.49	
Chase Operating	\$15,069.58	
		<u>\$87,002.93</u>
<u>OPERATING CASH ON HAND</u>		\$ 87,002.93

CELG 2021 OPERATING BUDGET

TOTAL

	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	Oct 21	Nov 21	Dec 21	Jan - Dec 21
60830 · Payroll Accounting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60840 · Postage													
60842 · Postage	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
Total 60840 · Postage	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
60850 · Printing													
60851 · Paragon (copy machine)	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	3,312.00
Total 60850 · Printing	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	276.00	3,312.00
60860 · Computers	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00
60870 · Advertising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60880 · Licenses/Legal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60890 · Insurance													
60891 · Property & Casualty	776.00	776.00	776.00	776.00	776.00	838.00	838.00	838.00	838.00	838.00	838.00	838.00	9,746.00
60892 · Workers Compensation	0.00	0.00	0.00	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
Total 60890 · Insurance	776.00	776.00	776.00	2,376.00	776.00	838.00	838.00	838.00	838.00	838.00	838.00	838.00	11,346.00
Total 60800 · Office	1,412.00	1,412.00	1,412.00	3,012.00	1,412.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	1,474.00	18,978.00
60900 · Music & Worship													
60910 · Music	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
60920 · Copyright Fees	0.00	0.00	0.00	0.00	0.00	300.00	0.00	400.00	0.00	0.00	0.00	0.00	700.00
60930 · Planning Material	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
60935 · Music Director	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60937 · Audio/Visual Technician	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
60940 · Music all other	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Total 60900 · Music & Worship	900.00	900.00	900.00	900.00	400.00	700.00	400.00	800.00	400.00	900.00	900.00	900.00	9,000.00
61000 · Altar Guild													
61010 · Communion Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
61020 · Altar all other	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Total 61000 · Altar Guild	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	140.00	1,680.00
61100 · Evangelism													
61110 · Engraving	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
61120 · Supplies	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
61130 · Evangelism all other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 61100 · Evangelism	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
61200 · Education													
61210 · Sunday School/VBS	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
61220 · Bible Studies	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Total 61200 · Education	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00
61300 · Fellowship/Quilting													
61310 · Supplies	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
61320 · Fellowship all other/Quilting	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00
Total 61300 · Fellowship/Quilting	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
61400 · Stewardship													
61410 · Supplies	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	250.00
Total 61400 · Stewardship	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	250.00
61500 · Council													
61510 · Conferences, Etc.	0.00	0.00	0.00	0.00	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00
61520 · Council all other	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	240.00
Total 61500 · Council	20.00	20.00	20.00	20.00	370.00	370.00	20.00	20.00	20.00	20.00	20.00	20.00	940.00
61600 · Health Ministry													
61610 · Supplies	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
61620 · Health Ministry all other	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	150.00
Total 61600 · Health Ministry	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	62.50	750.00
61700 · Youth Ministry													
61710 · General Activity	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
61720 · Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 61700 · Youth Ministry	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	120.00
61800 · Outreach Ministry													
61810 · Food Program	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	1,260.00	15,120.00
61820 · Transportation	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
61830 · Outreach all other	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	75.00	900.00
IHELP	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Total 61800 · Outreach Ministry	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	1,475.00	17,700.00
Total Expense	35,221.83	34,734.83	34,234.83	36,781.83	38,193.83	34,151.83	34,628.83	37,735.17	36,835.17	38,462.16	34,001.83	34,501.83	428,484.00
Net Ordinary Income	10,420.17	3,907.17	3,407.17	-139.83	-5,551.83	-1,509.83	2,013.17	-5,093.17	-9,193.17	-4,820.16	2,640.17	4,140.17	220.00
Net Income	10,420.17	3,907.17	3,407.17	-139.83	-5,551.83	-1,509.83	2,013.17	-5,093.17	-9,193.17	-4,820.16	2,640.17	4,140.17	220.00
Accumulated Income	10,420.17	14,327.33	17,734.50	17,594.67	12,042.83	10,533.00	12,546.17	7,453.00	-1,740.17	-6,560.33	-3,920.16	220.00	