

Christ Evangelical Lutheran Church
Profit & Loss Budget vs. Actual
January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
50100 · General Fund	316,862	362,000	-45,138
50300 · Outreach	22,845	22,600	245
50400 · Rent	54,509	50,568	3,941
50605 · MIF Reserve Interest	211	216	-5
50606 · MIF Facility Interest	10	12	-2
Total Income	<u>394,437</u>	<u>435,396</u>	<u>-40,959</u>
Gross Profit	394,437	435,396	-40,959
Expense			
60100 · Salaries	169,245	164,868	4,377
60200 · Payroll Taxes	4,892	4,560	332
60300 · Pastor's Fund	11,036	10,660	376
60400 · Benevolence	13,530	14,550	-1,020
60500 · Mortgages	88,112	83,124	4,988
60600 · Utilities	50,955	55,255	-4,300
60700 · Property Maintenance	43,948	46,700	-2,752
60800 · Office	17,813	20,520	-2,707
60900 · Music & Worship	3,872	10,975	-7,103
61000 · Altar Guild	2,041	3,000	-959
61100 · Evangelism	385	300	85
61200 · Education	304	570	-266
61300 · Fellowship/Quilting	1,121	120	1,001
61400 · Stewardship	0	300	-300
61500 · Council	622	700	-78
61600 · Health Ministry	0	480	-480
61700 · Youth Ministry	77	600	-523
61800 · Outreach Ministry	22,838	18,055	4,783
66900 · Reconciliation Discrepancies	-0		
Total Expense	<u>430,789</u>	<u>435,337</u>	<u>-4,548</u>
Net Ordinary Income	-36,352	59	-36,411
Other Income/Expense			
Other Income			
70100 · Designated Receipts	38,509		
Total Other Income	38,509		
Other Expense			
70200 · Designated Expenditures	15,822		
Total Other Expense	15,822		
Net Other Income	22,687		
Net Income	<u><u>-13,665</u></u>	<u><u>59</u></u>	<u><u>-13,724</u></u>

Christ Evangelical Lutheran Church
Balance Sheet
 As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Operating	7,920.57
10200 · Chase Reserve	10,000.00
10300 · Chase Designated	176,511.27
10400 · MIF Reserve	41,821.17
10405 · MIF Facilities	2,484.32
10505 · Vanguard Brokerage Account	3,437.20
Total Checking/Savings	242,174.53
Total Current Assets	242,174.53
Fixed Assets	
150100 · Property & Contents	2,900,000.00
150200 · Vehicle	6,000.00
Total Fixed Assets	2,906,000.00
TOTAL ASSETS	<u><u>3,148,174.53</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
29500 · MIF Loan #1	827,166.66
Total Long Term Liabilities	827,166.66
Total Liabilities	827,166.66
Equity	
30000 · Opening Balance Equity	1,542,034.35
30100 · Designated Fund Balances	218,332.44
32000 · Unrestricted Net Assets	23,842.09
330000 · Mortgage reductions	550,464.45
Net Income	-13,665.46
Total Equity	2,321,007.87
TOTAL LIABILITIES & EQUITY	<u><u>3,148,174.53</u></u>

CELC CASH ON HAND STATEMENT

DECEMBER 31, 2022

	<u>BALANCE</u>	
Chase Designated	\$176,511.27	
Chase Operating	\$7,920.57	
Chase Reserve	\$10,000.00	
MIF Reserve	\$41,821.17	
MIF Facilities	\$2,484.32	
Vanguard Brokerage Account	\$3,692.01	
<u>TOTAL CASH ON HAND</u>		\$242,429.34

DESIGNATED CASH ON HAND

Kitchen Fund / Lefsa	\$6,686.16	
Outreach Fund/Quilting	\$14,806.84	
Music Fund	\$7,550.77	
Youth Fund	\$3,175.68	
Facility Ground Improvement	\$18,047.09	
Women Activities	\$165.00	
Fellowship Fund	\$11,262.31	
Memorial Fund	\$4,567.78	
Solar Fund	\$30,000.00	
Legacy Fund	\$78,228.50	
Cursillo Fund	\$544.50	
Loose Change Fund	\$154.00	
Discretionary Fund	\$1,322.64	
<u>TOTAL DESIGNATED FUNDS</u>		\$176,511.27

MIF Reserve	\$41,799.94	
MIF Facilities	\$2,483.47	
Chase Reserve	\$10,000.00	
Vanguard Brokerage Account	\$3,692.01	
Chase Operating	\$6,086.89	

		<u>\$64,062.31</u>
<u>OPERATING CASH ON HAND</u>		\$65,918.07