

Balance Sheet

01/06/25

As of December 31, 2024

Cash Basis

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Operating	22,012.39
10200 · Chase Reserve	30,050.00
10300 · Chase Designated	47,904.86
10400 · MIF Reserve	119.23
10405 · MIF Facilities	347.49
10505 · Vanguard Brokerage Account	18,296.37
Total Checking/Savings	118,730.34
Total Current Assets	118,730.34
Fixed Assets	
150100 · Property & Contents	2,900,000.00
150200 · Vehicle	6,000.00
Total Fixed Assets	2,906,000.00
TOTAL ASSETS	3,024,730.34
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
29500 · MIF Loan #1	747,190.65
Total Long Term Liabilities	747,190.65
Total Liabilities	747,190.65
Equity	
30000 · Opening Balance Equity	1,594,912.31
30100 · Designated Fund Balances	47,904.86
32000 · Unrestricted Net Assets	60,356.62
330000 · Mortgage reductions	630,440.47
Net Income	-56,074.57
Total Equity	2,277,539.69
TOTAL LIABILITIES & EQUITY	3,024,730.34

Christ Evangelical Lutheran Church
Profit & Loss Budget vs. Actual
January through December 2024

	Jan - Dec 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
50100 · General Fund	327,693	339,000	-11,307
50300 · Outreach	27,670	24,000	3,670
50400 · Rent	63,801	63,600	201
50600 · Interest income	5		
50605 · MIF Reserve Interest	0	120	-120
50606 · MIF Facility Interest	1	12	-11
Total Income	<u>419,170</u>	<u>426,732</u>	<u>-7,562</u>
Gross Profit	419,170	426,732	-7,562
Expense			
60100 · Salaries	160,422	184,644	-24,222
60200 · Payroll Taxes	5,455	5,880	-425
60300 · Pastor's Fund	1,930	1,500	430
60400 · Benevolence	14,530	15,030	-500
60500 · Mortgages	70,539	70,539	0
60600 · Utilities	54,690	55,720	-1,030
60700 · Property Maintenance	53,406	50,000	3,406
60800 · Office	20,436	19,712	724
60900 · Music & Worship	11,035	3,675	7,360
61000 · Altar Guild	1,580	1,320	260
61100 · Evangelism	35	300	-265
61200 · Education	681	450	231
61300 · Fellowship/Quilting	895	1,500	-605
61400 · Stewardship	143	240	-97
61500 · Council	440	1,000	-560
61600 · Health Ministry	111	360	-249
61700 · Youth Ministry	0	120	-120
61800 · Outreach Ministry	21,328	24,000	-2,672
Total Expense	<u>417,654</u>	<u>435,990</u>	<u>-18,336</u>
Net Ordinary Income	1,516	-9,258	10,774
Other Income/Expense			
Other Income			
70100 · Designated Receipts	9,300		
Total Other Income	<u>9,300</u>		
Other Expense			
70200 · Designated Expenditures	66,891		
Total Other Expense	<u>66,891</u>		
Net Other Income	<u>-57,591</u>		
Net Income	<u><u>-56,075</u></u>	<u><u>-9,258</u></u>	<u><u>-46,817</u></u>

CELC CASH ON HAND STATEMENT

DECEMBER 31, 2024

	<u>BALANCE</u>
Chase Designated	\$47,904.86
Chase Operating	\$22,012.39
Chase Reserve	\$30,050.00
MIF Reserve	\$119.23
MIF Facilities	\$347.49
Vanguard Brokerage Account	\$18,296.37
<u>TOTAL CASH ON HAND</u>	\$118,730.34

DESIGNATED

Outreach Fund/Quilting	\$20,006.84
Solar Fund	\$18,616.18
Discretionary Fund	\$28,730.44
<u>TOTAL DESIGNATED FUNDS</u>	\$47,904.86