

Christ Evangelical Lutheran Church
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
50100 · General Fund	344,942	347,000	-2,058
50300 · Outreach	24,115	15,600	8,515
50400 · Rent	49,769	63,600	-13,832
50600 · Interest income	1		
50605 · MIF Reserve Interest	239	480	-241
50606 · MIF Facility Interest	14	24	-10
Total Income	<u>419,080</u>	<u>426,704</u>	<u>-7,624</u>
Gross Profit	419,080	426,704	-7,624
Expense			
60100 · Salaries	158,102	153,204	4,898
60200 · Payroll Taxes	4,337	4,060	277
60300 · Pastor's Fund	1,016	10,900	-9,884
60400 · Benevolence	13,530	14,550	-1,020
60500 · Mortgages	83,124	83,124	0
60600 · Utilities	52,243	62,468	-10,225
60700 · Property Maintenance	55,349	45,700	9,649
60800 · Office	21,261	18,978	2,283
60900 · Music & Worship	2,967	9,000	-6,033
61000 · Altar Guild	2,755	1,680	1,075
61100 · Evangelism	348	480	-132
61200 · Education	243	1,080	-837
61300 · Fellowship/Quilting	1,656	1,500	156
61400 · Stewardship	507	250	257
61500 · Council	632	940	-308
61600 · Health Ministry	0	750	-750
61700 · Youth Ministry	1,093	120	973
61800 · Outreach Ministry	18,736	17,700	1,036
Total Expense	<u>417,899</u>	<u>426,484</u>	<u>-8,585</u>
Net Ordinary Income	1,181	220	961
Other Income/Expense			
Other Income			
70100 · Designated Receipts	27,486		
Total Other Income	27,486		
Other Expense			
70200 · Designated Expenditures	8,700		
Total Other Expense	8,700		
Net Other Income	18,786		
Net Income	<u>19,967</u>	<u>220</u>	<u>19,747</u>

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Cash Basis

Christ Evangelical Lutheran Church
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Operating	25,502.81
10200 · Chase Reserve	20,000.00
10300 · Chase Designated	162,816.26
10400 · MIF Reserve	41,609.69
10405 · MIF Facilities	2,474.03
10505 · Vanguard Brokerage Account	2,143.86
Total Checking/Savings	<u>254,546.65</u>
Total Current Assets	254,546.65
Fixed Assets	
150100 · Property & Contents	2,900,000.00
150200 · Vehicle	6,000.00
Total Fixed Assets	<u>2,906,000.00</u>
TOTAL ASSETS	<u><u>3,160,546.65</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
29500 · MIF Loan #1	879,839.08
Total Long Term Liabilities	<u>879,839.08</u>
Total Liabilities	879,839.08
Equity	
30000 · Opening Balance Equity	1,508,401.84
30100 · Designated Fund Balances	204,425.95
32000 · Unrestricted Net Assets	50,120.70
330000 · Mortgage reductions	497,792.03
Net Income	19,967.05
Total Equity	<u>2,280,707.57</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,160,546.65</u></u>

CELC CASH ON HAND STATEMENT

DECEMBER 31, 2021

BALANCE

Chase Designated	\$162,816.26	
Chase Operating	\$25,502.81	
Chase Reserve	\$20,000.00	
MIF Reserve	\$41,609.69	
MIF Facilities	\$2,474.03	
Vanguard Brokerage Account	\$2,143.86	
<u>TOTAL CASH ON HAND</u>		\$254,546.65

DESIGNATED CASH ON HAND

Kitchen Fund	\$5,125.47	
Outreach Fund/Quilting	\$21,306.84	
Music Fund	\$6,234.62	
Youth Fund	\$3,175.68	
Facility Ground Improvement	\$100.00	
Lefsa Fund	\$1,619.75	
Fellowship Fund	\$9,316.94	
Memorial Fund	\$3,984.78	
Front Sign Fund	\$9,028.59	
Solar Fund	\$20,000.00	
Legacy Fund	\$78,228.50	
Roof BldgB Fund	\$0.00	
Cursillo Fund	\$544.50	
Loose Change Fund	\$135.75	
Sabbatical Fund	\$3,747.60	
Discretionary Fund	\$267.24	
<u>TOTAL DESIGNATED FUNDS</u>		\$162,816.26

MIF Reserve	\$41,609.69	
MIF Facilities	\$2,474.03	
Chase Reserve	\$20,000.00	
Vanguard Brokerage Account	\$2,143.86	
Chase Operating	\$25,502.81	

		<u>\$91,730.39</u>
<u>OPERATING CASH ON HAND</u>		\$91,730.39

2022 MISSION SPENDING PLAN

INCOME

GL CODE	CATEGORY	2020 ACTUAL	2021 BUDGET	2021 ACTUAL	2022 BUDGET
50100	General Fund	\$ 334,845	\$ 347,000	\$ 344,942	\$ 362,000
50300	Outreach	21,747	15,600	24,115	22,600
50400	Rent	50,304	63,600	49,769	50,568
50600	Interest Income	-	-	-	-
50605	MIF Reserve Interest	483	480	240	216
50606	MIF Facility Interest	28	24	14	12
TOTAL INCOME		\$ 407,407	\$ 426,704	\$ 419,080	\$ 435,396

EXPENSES

GL CODE	CATEGORY	2020 ACTUAL	2021 BUDGET	2021 ACTUAL	2022 BUDGET
60100	Salaries	\$ 156,615	\$ 153,204	\$ 158,102	\$ 164,868
60200	Payroll Taxes	4,162	4,060	4,337	4,560
60300	Pastor's Fund	1,792	10,900	1,016	10,660
60400	Benevolence	13,530	14,550	13,530	14,550
60500	Mortgages	83,124	83,124	83,124	83,124
60600	Utilities	55,896	62,468	52,243	55,255
60700	Property Maintenance	42,409	45,700	55,349	46,700
60800	Office	31,684	18,978	21,261	20,520
60900	Music & Worship	7,885	9,000	2,967	10,975
61000	Altar Guild	1,319	1,680	2,755	3,000
61100	Evangelism	218	480	348	300
61200	Education	668	1,080	243	570
61300	Fellowship/Quilting	-	1,500	1,656	120
61400	Stewardship	224	250	507	300
61500	Council	144	940	632	700
61600	Health Ministry	441	750	-	480
61700	Youth Ministry	200	120	1,093	600
61800	Outreach Ministry	17,997	17,700	18,736	18,055
TOTAL EXPENSES		418,308	426,484	417,899	435,337
TOTAL GAIN / (LOSS)		\$ (10,901)	\$ 220	\$ 1,181	\$ 59

2021 ACT vs 2021 BDGT	2021 ACT vs 2020 ACT	2022 BDGT vs 2021 ACT
\$ (2,058)	\$ 10,097	\$ 17,058
8,515	2,368	(1,515)
(13,831)	(535)	799
-	-	-
(240)	(243)	(24)
(10)	(14)	(2)
\$ (7,624)	\$ 11,673	\$ 16,316
2021 ACT vs 2021 BDGT	2021 ACT vs 2020 ACT	2022 BDGT vs 2021 ACT
\$ 4,898	\$ 1,487	\$ 6,766
277	175	223
(9,884)	(776)	9,644
(1,020)	-	1,020
-	-	-
(10,225)	(3,653)	3,012
9,649	12,940	(8,649)
2,283	(10,423)	(741)
(6,033)	(4,918)	8,008
1,075	1,436	245
(132)	130	(48)
(837)	(425)	327
156	1,656	(1,536)
257	283	(207)
(308)	488	68
(750)	(441)	480
973	893	(493)
1,036	739	(681)
(8,585)	(409)	17,438
\$ 961	\$ 12,082	\$ (1,122)

CELC 2022 OPERATING BUDGET

	Jan 22	Feb 22	Mar 22	Apr 22	May 22	Jun 22	Jul 22	Aug 22	Sep 22	Oct 22	Nov 22	Dec 22	TOTAL Jan - Dec 22
60820 · Bank Charges	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200
60842 · Postage	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 120
60851 · Paragon (copy machine)	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 275	\$ 3,300
60860 · Computers	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 150	\$ 1,800
60880 · Licenses/Legal	\$ -	\$ -	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800
60891 · Property & Casualty	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 875	\$ 10,500
60892 · Workers Compensation	\$ -	\$ -	\$ -	\$ 1,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600
Total 60800 · Office	\$ 1,510	\$ 1,510	\$ 2,310	\$ 3,110	\$ 1,510	\$ 1,510	\$ 1,510	\$ 1,510	\$ 1,510	\$ 1,510	\$ 1,510	\$ 1,510	\$ 20,520
60910 · Music	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
60920 · Copyright Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 325	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ 675
60930 · Planning Material	\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 900
60937 · Audio/Visual Technician	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200
60935 · Musicians	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 7,000
60940 · Music all other	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
Total 60900 · Music & Worship	\$ 1,200	\$ 1,600	\$ 1,200	\$ 1,200	\$ 200	\$ 525	\$ 200	\$ 1,050	\$ 200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 10,975
61010 · Communion Supplies	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 225	\$ 2,700
61020 · Altar all other	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 300
Total 61000 · Altar Guild	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 250	\$ 3,000
61110 · Engraving	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 120
61120 · Supplies	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 15	\$ 180
Total 61100 · Evangelism	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 300
61210 · Sunday School/VBS	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250
61220 · Bible Studies	\$ -	\$ -	\$ 80	\$ -	\$ -	\$ 80	\$ -	\$ -	\$ 80	\$ -	\$ -	\$ 80	\$ 320
Total 61200 · Education	\$ -	\$ 250	\$ 80	\$ -	\$ -	\$ 80	\$ -	\$ -	\$ 80	\$ -	\$ -	\$ 80	\$ 570
61310 · Supplies	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 120
61320 · Fellowship all other/Quilting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total 61300 · Fellowship/Quilting	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 120
61410 · Supplies	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 300
Total 61400 · Stewardship	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 300
61510 · Conferences, Etc.	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
61520 · Council all other	\$ 150	\$ 50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
Total 61500 · Council	\$ 150	\$ 50	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700
61610 · Supplies	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 30	\$ 360
61620 · Health Ministry all other	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 10	\$ 120
Total 61600 · Health Ministry	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 40	\$ 480
61710 · General Activity	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
Total 61700 · Youth Ministry	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 600
61810 · Food Program	\$ 800	\$ 900	\$ 1,400	\$ 1,100	\$ 1,000	\$ 1,800	\$ 1,100	\$ 1,400	\$ 1,400	\$ 900	\$ 1,700	\$ 2,000	\$ 15,500
61820 · Transportation	\$ -	\$ 80	\$ -	\$ 80	\$ -	\$ 80	\$ -	\$ 80	\$ -	\$ 80	\$ -	\$ 80	\$ 480
61830 · Outreach all other	\$ -	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275	\$ -	\$ -	\$ -	\$ -	\$ 875
61840 · iHelp	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 100	\$ 1,200
Total 61800 · Outreach Ministry	\$ 900	\$ 1,680	\$ 1,500	\$ 1,280	\$ 1,100	\$ 1,980	\$ 1,200	\$ 1,855	\$ 1,500	\$ 1,080	\$ 1,800	\$ 2,180	\$ 18,055
TOTAL EXPENSE	\$ 35,489	\$ 36,419	\$ 36,269	\$ 37,394	\$ 34,779	\$ 35,254	\$ 34,269	\$ 39,207	\$ 36,982	\$ 38,482	\$ 35,469	\$ 35,329	\$ 435,337
INCOME minus EXPENSE	\$ 5,545	\$ 2,615	\$ 3,765	\$ 1,640	\$ 1,255	\$ 780	\$ 1,765	\$ (8,174)	\$ (5,949)	\$ (6,449)	\$ 1,065	\$ 2,205	\$ 59
ACCUMULATED INCOME minus EXPENSE	\$ 5,545	\$ 8,159	\$ 11,924	\$ 13,563	\$ 14,818	\$ 15,597	\$ 17,362	\$ 9,188	\$ 3,239	\$ (3,210)	\$ (2,145)	\$ 59	