

Christ Evangelical Lutheran Church

01/12/26

Balance Sheet

Cash Basis

As of December 31, 2025

	<u>Dec 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Chase Operating	52,748.13
10200 · Chase Reserve	10,050.00
10300 · Chase Designated	22,363.00
10400 · MIF Reserve	119.71
10405 · MIF Facilities	348.88
10505 · Vanguard Brokerage Account	20,200.73
10600 · LiveOak Savings	41,662.76
10650 · LiveOak Savings Designated	40,000.00
Total Checking/Savings	<u>187,493.21</u>
Total Current Assets	187,493.21
Fixed Assets	
150100 · Property & Contents	3,250,000.00
150200 · Vehicle	3,000.00
Total Fixed Assets	<u>3,253,000.00</u>
TOTAL ASSETS	<u><u>3,440,493.21</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
29500 · MIF Loan #1	708,329.55
Total Long Term Liabilities	<u>708,329.55</u>
Total Liabilities	708,329.55
Equity	
30000 · Opening Balance Equity	1,808,760.37
30100 · Designated Fund Balances	62,363.00
32000 · Unrestricted Net Assets	125,130.21
330000 · Mortgage reductions	669,301.57
Net Income	66,608.51
Total Equity	<u>2,732,163.66</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,440,493.21</u></u>

CELC CASH ON HAND STATEMENT

DECEMBER 31, 2025

	<u>BALANCE</u>
Chase Designated	\$22,363.00
Chase Operating	\$52,748.13
Chase Reserve	\$10,050.00
MIF Reserve	\$119.71
MIF Facilities	\$348.88
Vanguard Brokerage Account	\$20,200.73
LiveOak Savings	\$41,662.76
Live Oak Savings Designated	\$40,000.00
<u>TOTAL CASH ON HAND</u>	\$187,493.21

DESIGNATED

Outreach Fund/Quilting	\$28,106.97
Solar Fund	\$18,616.18
Discretionary Fund	\$15,639.85
<u>TOTAL DESIGNATED FUNDS</u>	\$62,363.00

Christ Evangelical Lutheran Church
Profit & Loss Budget vs. Actual
 January through December 2025

	Jan - Dec 25	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
50100 · General Fund	323,031	325,000	-1,969
50300 · Outreach	22,177	26,700	-4,523
50400 · Rent	66,001	65,400	601
50600 · Interest income	1,665		
50605 · MIF Reserve Interest	0		
50606 · MIF Facility Interest	1		
Total Income	<u>412,876</u>	<u>417,100</u>	<u>-4,224</u>
Gross Profit	412,876	417,100	-4,224
Expense			
60100 · Salaries	106,629	109,860	-3,231
60200 · Payroll Taxes	6,375	4,560	1,815
60300 · Pastor's Fund	1,403	6,400	-4,997
60400 · Benevolence	17,184	15,020	2,164
60500 · Mortgages	70,539	70,560	-21
60600 · Utilities	61,661	58,332	3,329
60700 · Property Maintenance	45,568	55,000	-9,432
60800 · Office	22,748	22,412	336
60900 · Music & Worship	10,626	11,000	-374
61000 · Altar Guild	1,722	1,320	402
61100 · Evangelism	801	300	501
61200 · Education	632	750	-118
61300 · Fellowship/Quilting	1,937	1,500	437
61400 · Stewardship	138	240	-102
61500 · Council	1,752	1,500	252
61600 · Health Ministry	647	240	407
61700 · Youth Ministry	272	120	152
61800 · Outreach Ministry	19,855	26,700	-6,845
Total Expense	<u>370,490</u>	<u>385,814</u>	<u>-15,324</u>
Net Ordinary Income	42,386	31,286	11,100
Other Income/Expense			
Other Income			
70100 · Designated Receipts	37,780		
Total Other Income	<u>37,780</u>		
Other Expense			
70200 · Designated Expenditures	13,558		
Total Other Expense	<u>13,558</u>		
Net Other Income	<u>24,222</u>		
Net Income	<u><u>66,609</u></u>	<u><u>31,286</u></u>	<u><u>35,323</u></u>